

AUDITORS' REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results for the quarter ended 30th June, 2013 of Uni Abex Alloy Products Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 7th August, 2013. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to the inquiries of company personnel and analytical procedures applied to the financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial statement prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai : 7th August, 2013

For Ford, Rhodes, Parks & Co.
Chartered Accountants
Firm's Registration No. 102860W

S. B. Prabhu
Partner
Membership No. 35296

UNI - ABEX ALLOY PRODUCTS LIMITED					
REGISTERED OFFICE: LIBERTY BUILDING, SIR VITHALDAS THACKERSEY MARG MUMBAI-400 020					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2013.					
PART I					Lacs
Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30-Jun-13 (Unaudited)	31-Mar-13 (Audited)	30-Jun-12 (Unaudited)	31-Mar-13 (Audited)
1	Income From Operations				
	(a) Net Sales / Income from operations (Net of Excise Duty)	1,387.81	1,952.19	1,628.25	6,710.58
	(b) Other Operating Income	58.29	143.46	12.87	226.40
	Total income from operations (net)	1,446.10	2,095.65	1,641.12	6,936.98
2	Expenses				
	(a) Cost of Materials consumed	673.28	725.70	659.08	2,772.04
	(b) Changes in inventories of finished goods, work-in progress	(46.87)	282.81	83.97	375.37
	(c) Employee Benefits expense	199.27	228.48	228.32	825.28
	(d) Depreciation and Amortisation expense	29.05	29.61	32.16	128.08
	(e) Other Expense	475.25	474.58	399.68	1,881.72
	Total expenses	1,329.98	1,741.18	1,403.21	5,982.49
3	Profit from Operations before other income, finance costs and Exceptional Items (1-2)	116.12	354.47	237.91	954.49
4	Other Income	92.83	52.75	40.56	227.06
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	208.95	407.22	278.47	1,181.55
6	Financial Costs	41.07	44.21	17.40	117.98
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	167.88	363.01	261.07	1,063.57
8	Exceptional items	-	-	-	-
9	Profit from ordinary activities before tax (7-8)	167.88	363.01	261.07	1,063.57
10	Tax expense	50.75	122.39	85.59	352.60
11	Net Profit from Ordinary Activities after tax (9-10)	117.13	240.62	175.48	710.97
12	Extraordinary item (net of tax expense)	-	-	-	-
13	Net Profit for the period	117.13	240.62	175.48	710.97
14	Paid-up Equity Share Capital (19,75,000 equity shares of R.10/- each)	197.50	197.50	197.50	197.50
15	Reserves excluding revaluation reserves as per Balance Sheet at year end	-	-	-	4,636.62
16	Earning Per Share -				
	a) Basic & Diluted EPS before Extraordinary items for the period	5.93	12.18	8.89	36.00
	b) Basic & Diluted EPS after Extraordinary items for the period	5.93	12.18	8.89	36.00

20

