

13th November, 2018

UAS/MSA/301

Bombay Stock Exchange Ltd.,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400 001

Dear Sirs,

Sub: Unaudited Financial Results for the Quarter 2 / Half Year ended 30th September, 2018.**Ref: Company Code No. 504605.**

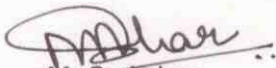
Further to our Letter No. UAS/MSA/288, dated 29th October, 2018 pursuant to the provisions of the Regulation of 33, of SEBI (Listing obligation & Disclosure Requirement), 2015, we have pleasure to enclose herewith the Unaudited Financial Results of the Company for the Quarter 2/ Half Year ended 30th September, 2018, and the Auditors' Limited Review Report thereon.

In further compliance of the said provisions, these results would be published in two newspapers one in English viz. "FREE PRESS JOURNAL" and the other in Marathi viz. "NAVSHAKTI" and would be uploaded on the Company's website.

The Meeting commenced at 04.00 P. M. and conclude at 6.40 P. M.

Requesting you to kindly take on record.

Thanking you,

Yours faithfully,
for Uni Abex Alloy Products Ltd.M. S. Ashar
Company Secretary &
Compliance Officer**A Neterwala Group Company**Factory: Plot No: 583 & 584 - A,
Belur Industrial Area, Dharwad, Karnataka - 580 011, INDIA.
Tel.: +91 836 2971320 / +91 836 2971321
CIN: L27100MH1972PLC015950

ISO 9001:2008

UNI ABEX ALLOY PRODUCTS LIMITED (CIN No. L27100MH1972PLC015950)
Registered Office: Liberty Building, Sir Vithaldas Thackersey Marg, Mumbai-400 020

Statement of unaudited financial results for the quarter and half year ended 30 September 2018

Particulars	Rs. in lacs, except per share data					
	Quarter ended			Half year ended		Year ended
	30 September 2018 (Unaudited)	30 June 2018 (Unaudited)	30 September 2017 (Unaudited)	30 September 2018 (Unaudited)	30 September 2017 (Unaudited)	31 March 2018 (Audited)
Revenue						
Revenue from operations	2,371	1,685	2,140	4,056	3,898	8,234
Other income	39	31	42	70	137	223
Total revenue	2,410	1,716	2,182	4,126	4,035	8,457
Expenses						
(a) Cost of materials consumed	1,090	754	798	1,844	1,583	3,103
(b) Excise duty	-	-	-	-	137	137
(c) Changes in inventories of finished goods and work-in-progress	(228)	(172)	242	(400)	238	471
(d) Employee benefits expense	192	179	161	371	318	676
(e) Finance costs	177	66	69	243	139	284
(f) Depreciation and amortisation expense	115	111	122	226	242	498
(g) Other expenses	898	723	792	1,621	1,496	3,125
Total expenses	2,244	1,661	2,184	3,905	4,153	8,294
Profit / (loss) after tax	166	55	(2)	221	(118)	163
Tax expense / (credit)	(4)	16	(10)	12	(113)	26
Profit / (loss) after tax	170	39	8	209	(5)	137
Other comprehensive income	-	-	-	-	-	(1)
Total comprehensive profit / (loss)	170	39	8	209	(5)	136
Profit / (loss) per equity share (of Rs. 10 each)						
Basic and diluted	8.56*	1.96*	0.41*	10.56*	(0.25)*	6.89

*Not annualised

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Statement of assets and liabilities

(Rs. in lacs)

Particulars	As at 30 September 2018	As at 31 March 2018
ASSETS		
Non-current assets		
(a) Property, plant and equipment	3,024	3,159
(b) Capital work-in-progress	19	35
(c) Investment property	3	3
(d) Intangible assets	12	14
(e) Financial assets		
(i) Investments	131	242
(ii) Loans	15	15
(f) Deferred tax assets	558	571
(g) Other non-current assets	76	175
(h) Non-current tax assets	15	14
	3,853	4,228
Current assets		
(a) Inventories	2,049	1,476
(b) Financial assets		
(i) Trade receivables	2,220	2,032
(ii) Cash and cash equivalents	370	76
(iii) Loans	41	109
(iv) Other current financial assets	10	4
(c) Other current assets	1,050	807
	5,740	4,504
Total assets	9,593	8,732
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	198	198
(b) Other equity	3,295	3,123
	3,493	3,321
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	27	225
(b) Provisions	23	19
(c) Other non-current liabilities	139	133
	189	377
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	2,427	2,184
(ii) Trade payables	2,507	2,464
(iii) Other current financial liabilities	641	222
(b) Provisions	5	5
(c) Other current liabilities	331	159
	5,911	5,034
Total equity and liabilities	9,593	8,732



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Notes to the unaudited financial results for the quarter and half year ended 30 September 2018

- 1 The above results for the quarter ended 30 September 2018 have also been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 November 2018.
- 2 Excise duty on sales was included under 'Revenue from operations' and disclosed separately under 'Expenses' up to and inclusive of all reporting periods ended 30 June 2017. Post implementation of Goods and Services Tax (GST) from quarter ended 30 June 2017, 'Revenue from operations' is reported net of GST and hence is not comparable to that extent.
- 3 Considering the nature of operations and the manner in which the chief operating decision maker of the Company reviews the operating results, the Company has concluded that there is only one operating segment as per Ind-AS 108 "Operating Segments". Accordingly, no separate disclosures of segment information have been made.
- 4 The statutory auditors of the Company have carried out the limited review only in respect of financial results for the quarter and half year ended 30 September 2018 and 30 September 2017, and quarter ended 30 June 2018. The management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.


Place: Mumbai
Date : 13 November 2018

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For Uni Abex Alloy Products Limited



F.D. Neterwala
Chairman

A circular purple stamp with the text "UNI ABEX ALLOY PRODUCTS LTD." around the top edge and "MUMBAI" in the center.

Walker Chandiok & Co LLP

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Independent Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Uni Abex Alloy Products Limited

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of **Uni Abex Alloy Products Limited** ('the Company'), for the quarter ended 30 September 2018 and year to date results for the period 1 April 2018 to 30 September 2018, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm Registration No: 001076N/N500013

Khushroo B. Panthaky
Partner
Membership No.: 42423

Place: Mumbai
Date: 13 November 2018

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India